

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

FIFTY FOURTH MEETING OF THE FINANCE COMMITTEE

MINUTES

The 54th meeting of the Finance Committee was held on 21st April, 2021 at 1630 hours. The following members were present in the meeting:

1. Sri Gautam N Mehra, Chairman & Managing Director, Savita Oil Technologies Limited, Ex – Officio Chairman, FC
2. Prof. Sivaji Bandyopadhyay, Director & Ex – Officio Member, FC
3. Dr. S. K. Kakoty, Professor, IIT Guwahati
4. Prof. P. S Choudhury, NIT Silchar
5. Prof. Nalin Behari Dev Choudhury, Registrar (i/c) & Member Secretary, FC

Sri Gautam N Mehra presided the meeting of the Finance Committee as Ex – Officio Chairman, Finance Committee in accordance with Statute 10 of First Statute of NITs.

At the outset, Prof. N. B. Dev Choudhury welcomed the Ex – Officio Chairman, Finance Committee and other members who attended the meeting

The FC then initiated the discussion on the Agenda Items one by one: -

FC-54/21/01: To confirm the Minutes of the 53rd meeting of the Finance Committee.
Fiftieth third Meeting of the Finance Committee was held on 21.12.2020 through online.

The copies of the minutes of the 53rd meeting of the Finance Committee were sent to all the Members of the Board. No Comment(s) on the recording of the Minutes were received. Minutes of the meeting are annexed at Appendix-A.

The Committee may confirm the Minutes of 53rd meeting of Finance Committee.

DECISION

The Committee confirmed the minutes of 53rd meeting of Finance Committee.

FC-54/21/02: To take a note on the action taken and progress made on the Minutes of the 53rd meeting of the Finance Committee.

The action taken report on the minutes of 80th meeting of BOG is placed at Annexure – II. The Board is requested to take note of the same

DECISION

The committee noted the Action Taken Report of 53rd meeting of Finance Committee.

FC-54/21/03 To consider proposal for procurement of Firewall solution for which tentative financial requirement will be around ₹ 2.00 crores

At present Institute is managing its security with the help 7600 router, where the ISP links are terminated. The above routers were purchased around 13 years back and has reached end of life and support. The routers have the capacity of 1GBPS support, which is very poor in present scenario. Further due to expiry of warranty are being operated without any support. Also in the recent past our Institute Network faced many malware threats resulting in security breach and loss of vital data.



Two handwritten signatures are present at the bottom right of the page. The first signature is in black ink and appears to be 'Sri Gautam N Mehra'. The second signature is in blue ink and appears to be 'Nalin Behari Dev Choudhury'.

The Institute is also in the process of starting ERP services for which testing has already been started. Data contained in ERP modules if not secured may lead to serious consequences.

Firewall is a network security system that monitors and controls incoming and outgoing network traffic based on pre-determined security rules. At present there is a requirement of a firewall solution that can support a maximum bandwidth of 10 GBPS, cater to the data security of 5000 users and more, support user authentication facility and log facility.

In view of the above, it is proposed for procurement of firewall through GEM portal or E Tendering. The estimated financial involvement for the same is ₹ 2.00 Crores, which includes purchase, commissioning and installation of Firewall in the Institute Network.

The committee is requested to consider the proposal.

DECISION

The Finance Committee has gone through the comments received from one of the honourable members of the Finance Committee regarding comprehensive proposal containing details of available funds under OH-35 and IRG, liability towards ongoing projects and details of the proposed new projects.

The institute explained in details the queries raised by one of the Honourable members of the Finance Committee and after a thorough discussion the Finance Committee considered the proposal for procurement of Firewall solution and recommended to Board for approval

The meeting ended with vote of thanks to the Chair.



(Prof. N. B. Dev Choudhury)
Registrar (i/c) & Member Secretary



(Sri Gautam N Mehra)
Ex – Officio Chairman, FC