

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of Twenty First Meeting of the Finance Committee Held on 6th February, 2012 at IIT Guest House, Guwahati

Twenty first meeting of the Finance Committee of the Institute was held on 6th February, 2012 at 2.00 PM at IIT Guest House, Guwahati. Following members were present.

1. Prof. Gautam Barua, Chairman, BOG, NIT Silchar.
2. Prof. N. V. Deshpande, Director, NIT Silchar.
3. Mr. R.D. Sahay, Joint Secretary, MHRD, G.O.I.
4. Mr. Navin Soli, Director (Finance). IFD, MHRD, G.O.I.
5. Prof. A. K. Roy, Prof. E.E Deptt, NIT Silchar.
6. Prof Uma Bhattacharjee, Prof. & Head, CSE Deptt, BESU.(Spl. Invitee)
7. Prof. Sunanda Dhar, Professor in Electronics Sciences,
University of Calcutta. (Spl. Invitee)
8. Mr. P. L. Chaudhury, Assoc. Prof. M.E Deptt. NIT Silchar.(Spl. Invitee)
9. Mr. P. K. Paul, Registrar i/c & Member-Secretary.

The following agenda items were taken up.

FC-21/12/01 : To confirm the minutes of the 20th Meeting of the Finance Committee.

Minutes of the Twentieth meeting of the Finance Committee held on 18th November '11 were confirmed.

FC-21/12/02 : To receive a note on the action taken and progress made on the Minutes of the last meeting of the Committee.

The Committee was apprised about the actions taken on the resolutions of the last meeting.

The Committee took a note of the same.

FC-21/12/03: To take a note on up-to-date expenditure with respect to Plan & Non-plan Budget and status of fund position.

The Committee took a note of the Revised Budget for the financial year 2011-12.

FC-21/12/04: To consider approval of special allowances for Deans/Associate Deans and Wardens in line with IIT system.

The Committee has approved the proposal and recommended the same to the Board for its approval.

FC-21/12/05: To consider plan & detailed estimate for proposed construction of 1000 capacity Boys Hostel No. 9 at NIT Silchar.

The Committee directed to place the item to B&WC for approval by including the expenditures for arranging necessary fire fighting and other emergency services in the estimate and authorized the Chairman to take a decision based on the recommendations of the B&WC.

FC-21/12/06: To consider plan & detailed estimate for proposed construction of 5000 Sqm. new Library Building at NIT Silchar.

The Committee has taken the following decisions:

1. To place the item to B&WC for approval.
2. To include the cost of furniture in the estimate.
3. Authorized the Chairman, to take a decision based on the recommendations of the B&WC.

FC-21/12/07: To consider plan & detailed estimate for the proposed construction of 100 capacity additional Security Barrack at NIT Silchar.

The Committee has approved the plan and estimate and recommended the same to Board for final approval.

FC-21/12/08: To accord financial sanction for some (civil/electrical) renovation work at different locations of the campus.

The Committee has accorded financial sanction and recommended the same to the Board for final approval.

FC-21/12/09: To consider the enhancement in the rate of daily wage workers who have been working in this Institute since long time.

The Committee directed to submit the proposal to M.H.R.D., Govt. of India for approval.

FC-21/12/10: To consider the matter of reimbursement of Telephone/Mobile expenses.

The Committee directed to refer the matter to the Ministry for clarification.

FC-21/12/11: To consider the request of Sri H B Mamon, father of Ms. Shaheba Memon being injured at institute on 22nd February 2011.

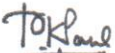
Since the Institute rules do not permit reimbursement of medical expenses as put up in the agenda, the Committee did not approve the same.


FC-21/12/12: Any other item with permission of the Chair.

FC-21/12/12(A): To take decision in respect to the finalization of Architect fees.

The Committee commented that the fees (modified) quoted by the Architects for 1000 cap. Boys' Hostel-9, 400 cap. Girls' Hostel-3 etc. (in the range of 4.25% to 4.8%) are very high and approved the Architect fee as 2.75%. The Committee further authorized the Director to ascertain whether the bidders, who had submitted concept plan for the above mentioned projects, will work at 2.75% as fees.

The meeting ended with a vote of thanks to the Chair.


(P. K. Paul)²⁰¹²
Registrar i/c & Member-Secretary.


(Prof. Gautam Barua)
Chairman